

**M.A. (Final) Economics**

**Paper-V**

**Indian Economy Policy**

M. Marks : 100

Time : 3 Hrs.

**Note:**

- (i) Question paper will consist of two sections A and B
- (ii) Section A will consist of two Compulsory questions spread over the whole of syllabus. The first question will consist of 7 parts and the candidate will be required to attempt 5 parts. Answers will be very short type about 35 words carrying 4 marks each. The second question will consist of 3 parts and the candidate will be required to attempt 2 parts. Answer will be short type of about 200 words carrying 10 marks each.
- (iii) Section B of the paper will consist of 6 questions taking two from each unit, and the candidate will be required to attempt 3 questions selecting one from each unit. The answers will be full length essay type carrying 20 marks each.

**UNIT-I**

Approaches to economic development and its measurement—sustainable development; Role of State, market and other institutions; Indicators of development – Human development Index (HDI), gender development indices (GDI); Objective and strategy of planning; Failures and achievements of Plans; Developing grass-root organizations for development – Panchayats, NGOs and pressure groups; Board demographic features of Indian populations; Rural-urban migration; Urbanization and civic amenities; Concept and measurement of poverty – Head count index, poverty gap index, squared poverty gap index and Human poverty index (HPI); Income inequality; Energy; Social infrastructure—education and health; Environment; Regional imbalance; Issue and policies in financing infrastructure development

**UNIT-II**

Institutional Structure—land reforms in India; Technological change in agriculture—pricing of agricultural inputs; Terms of trade between agriculture and industry; Agricultural finance policy; Agricultural Marketing and warehousing; Issues in food security – policies for sustainable agriculture; Industrial policy; Public sector enterprises and their performance; Problem of sick unit in India; Privatisation and disinvestment debate; Growth and pattern of industrialisation; Small-scale sector; Productivity in industrial sector; Exit policy – issues in labour market reforms; Approaches for employment generation; Structure and direction of foreign trade; Balance of payments; Issues in export in export policy and FEMA; Exchange rate policy; Foreign capital and MNCs in India; The progress of trade reforms in India.

**UNIT-III**

Fiscal federalism—centre-state financial relations; Finances of central government; Finances of state governments; Parallel economy; Problems relating to fiscal policy; Fiscal sector reforms in India; Analysis of price behaviour in India; Financial sector reforms; Interest rate policy; Review of monetary policy of RBI; Money and capital markets; Working of SEBI in India. Rationale of internal and external reforms; Globalization of Indian economy; W.T.O. and its impact on the different sectors of the economy; Need for issues in good governance; Issues in competition and safety nets in Indian economy.